UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK	ELECTRONICALLY FILED DOC #:
JUFENG ZHENG; XIA CHEN, a/k/a JESSICA CHEN; YUFENG ZHENG, Plaintiffs,	ORDER
v.	: 15 CV 9635 (VB)
J&J US TRADING INC. d/b/a TENGDA ASIAN BISTRO; YUENN SHUAN LIEW, a/k/a SAMMIE LIEW; ZUDOU LI, a/k/a GEORGE LI, Defendants.	· : : : : : :
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On May 25, 2017, counsel in this Fair Labor Standards Act case filed a joint application for approval of a settlement agreement, consisting of a detailed memorandum explaining the agreement and the proposed settlement agreement, with exhibits, for approval by the Court, as required by Cheeks v. Freeport Pancake House, Inc., 796 F.3d 199 (2d Cir. 2015). (Docs. ##64, 64-1).

The Court has considered the following factors: (i) the parties' positions as to the proper valuation of plaintiffs' claims; (ii) the risks, costs, and delays of continuing to litigate; (iii) the fact that all parties are represented by experienced counsel; (iv) the fact that the parties represent they settled this dispute through arm's-length bargaining; (v) the fact that the release language in the agreement is limited to pre-existing claims; and (vi) the fact that there are no confidentiality or non-disparagement clauses.

The Court finds that the settlement is fair and reasonable, and the product of arm's-length negotiation, not fraud or collusion.

Accordingly, the parties' settlement agreement (Doc #61-1) is hereby APPROVED.

The Court will so-order and docket the parties' stipulation and order of dismissal with prejudice.

Dated: May 30, 2017 White Plains, NY

SO ORDERED:

Vincent L. Briccetti

United States District Judge